Specimen of a Tender Guarantee

Our customer, Messrs.

(Complete Company Name and Address) Federal Republic of Germany - referred to thereafter as "bidder" -

is submitting an offer in response to your Tender No. (*Tender Number*) covering the supply of (*Specification of Supply*) (Tender closing date: (*Date*)).

According to the conditions of tender, a tender guarantee for (Curreny) (Amount) is required.

On the instructions received from the bidder, we, **Sparkasse Trier**, hereby irrevocably undertake to pay to you an amount not exceeding

(Currency) (Amount in Figures) (say: (Currency) (Amount in Words))

upon receipt of your first written demand (but excluding telefax message) - accompanied by this document - confirming that the bidder has withdrawn his offer or modified the terms and conditions thereof before its expiration, or that in case of his offer being accepted by you, bidder has failed to sign the relative contract within the appointed dead-line.

For identification purposes, please, send us your written payment request containing the above declaration together with this document via your bankers requesting them to confirm to us the authenticity of signatures on your demand.

Our guarantee expires upon return of this instrument to us, latest however on (*Date*), if and so far as we have not received a claim hereunder in writing at our counters in Trier on or before that date.

This document is to be returned to us when our guarantee is no longer required or its validity has expired.

Claims and rights resulting from this guarantee can only be assigned with our prior written consent.

This guarantee is governed by the law of the Federal Republic of Germany, place of jurisdiction is Trier.